



EUROPEAN PLASTICS CONVERTERS

For immediate release

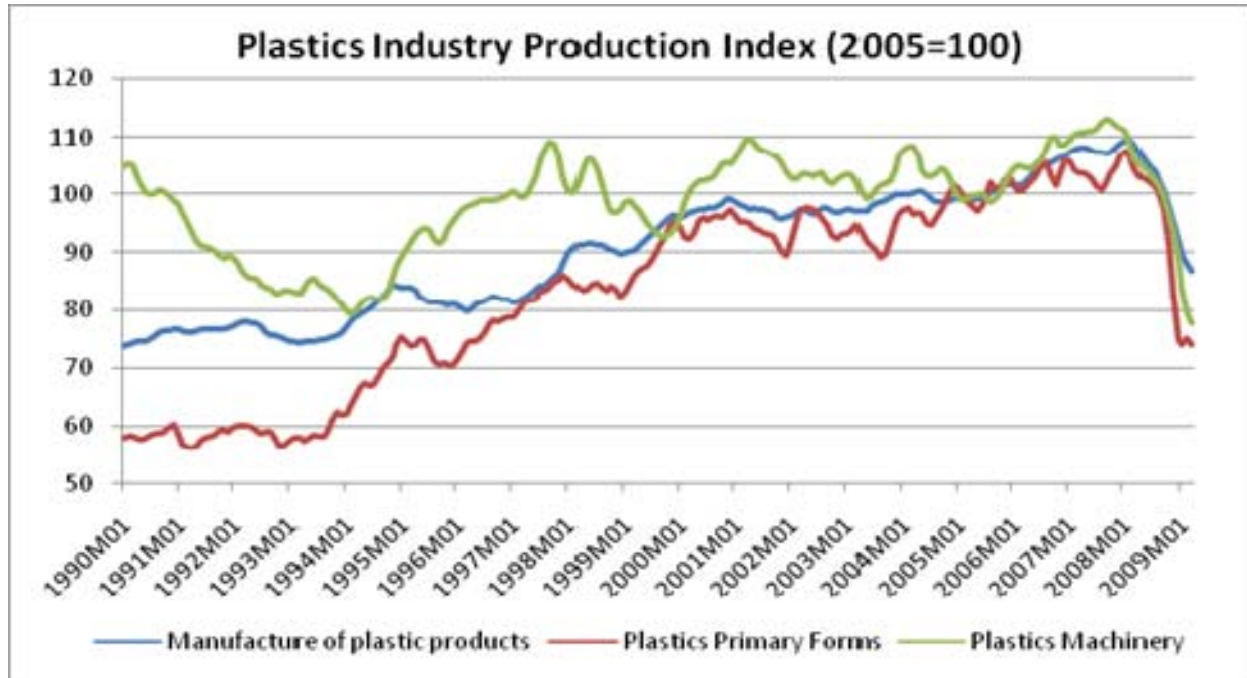
Brussels, 12 June 2009

EuPC celebrates 20th anniversary during Annual Meeting

Europe's Brussels-based plastics converters' body, EuPC, held its General Assembly on 5 June 2009 in Cascais, Portugal.

Elected to EuPC's Board of Directors for the first time were Bernard Merckx (European Plastics Recyclers), Magnus Huss (Swedish Plastics Association), Dario Gallina (Unionplast) and Daniel Peruzzo (European Thermoplastic Independent Compounders). David Williams (Packaging Division), Joachim Eckstein (IVK), Peter Davis (BPF), Gunther Schwank (GKV) and Bernhard Borgardt (IK) were re-elected.

During the Annual Meeting EuPC celebrated its 20th anniversary. The event was organised in collaboration with the Portuguese Association of Plastics Industries and over 150 participants from all over Europe active in different markets of the plastics converting industry took part in this yearly event.





EUROPEAN PLASTICS CONVERTERS

Alexandre Dangis, Managing Director of EuPC, reported on the upcoming issues facing the European Plastics Industry. Foremost, he expressed his concern about the credit crunch, where banks are reducing the availability of loans or apply more stringent rules to access loans for plastics converting companies.

He pointed to a growth in the national protectionism of business and a reduced commitment to the overall European interest. In a review of the sectors he reported that Building and Construction Division and Automotive and Transport Division were the most affected. But, there is potential light at the end of the tunnel for the automotive sector as car stocks in Europe are reducing, which indicates that the car industry will start building new cars. The plastics packaging sector is less affected by the crisis. The food packaging industry has stabilized the past months, but industrial packaging continues to suffer.

The 2009 General Assembly was sponsored by Logoplaste, Ampacet, Repsol and Solvay. Alexandre Dangis thanked all sponsors for their contribution to the success of the event. The next EuPC Annual Meeting will take place in Switzerland on 26-28 May 2010.

For more information on this topic, please contact:

Bianka Nagy



European Plastics Converters
Avenue de Cortenbergh 66, 1000 Bruxelles
T. +32 (0)2 739 63 86 - F. +32 (0)2 732 42 18
E-mail: bianka.nagy@eupc.org
Web site: www.plasticsconverters.eu
