

ABU DHABI POLYMERS PARK CREATES WEALTH OF OPPORTUNITIES FOR GLOBAL PLASTIC CONVERTERS

Abu Dhabi Polymer Park hosts series of workshops with the EuPC – March 19, April 22, 2008 – Brussels, Belgium

Abu Dhabi, United Arab Emirates, March 10, 2008 – Abu Dhabi Polymers Park, an industrial initiative launched by the Abu Dhabi government, is hosting a series of workshops in Brussels, with the support of the EU Trade Association for Plastics Converters (EuPC) on March 19th and April 22nd, 2008. ADPP is developing a world class plastics conversion cluster for businesses spanning the plastics value chain.

Between 2009 and 2012 more than 15 million tons of plastics raw materials capacity will come on stream in the GCC region, representing half of the global planned capacity increase. This, coupled with its strategic location, positions the Gulf as a strong basis to become a hub for the growing plastics conversion industry worldwide. Within the plastics value chain, plastic converters are responsible for the manufacturing of plastics for a wide array of industrial and consumer applications servicing different sectors of the economy, such as the food packaging, automotive, and construction sectors.

The industrial park, spanning an area of 4.1 sq kilometers, is strategically located in Abu Dhabi, the capital of the United Arab Emirates, offering easy access to major markets such as Europe, Middle East and North Africa and the Indian subcontinent. The UAE's socio-economic growth is driven by high oil prices. ADPP offers attractive investment opportunities with advantages such as developed infrastructure and competitive costs for labor, utilities and raw material. The park's core advantages are the specialized technical and logistic service centers, 0 tax on company and private income, sound economic and business environment, and competitive land lease rates. Land for the first developments is immediately available.

ADPP has joined hands with the EuPC, to host a series of workshops targeting the packaging, construction materials and industrial and semi-finished goods sectors, the next two workshops will take place in Brussels on March 19nd and April 22th 2008.

Commenting on the initiative, Mr Abdullah Al Darmaki, Vice President -- ADPP said:

“We are happy to introduce the Abu Dhabi Polymers Park initiative to our European colleagues through these workshops; this serves as a platform to highlight the parks' strengths. We will also meet with potential tenants in North America when we attend World Petrochemicals Conference in Houston on the March 26th.”

ADPP offers a sound environment for investors of two tiers; firstly, for those who seek to establish their operations in the Middle East due to the significant advantages for long term growth. Additionally, ADPP is keen on identifying partners for potential joint ventures in order to draw on existing synergies.

“ADPP is being built at a time when global demand for plastics is on the rise. We were able to anticipate this growth, and have catered our services, infrastructure and support to provide an ideal environment for our tenants. The response from the industry has been positive, and we are generating significant interest from international key potential tenants and suppliers.” added Mr Al Darmaki.

For further information on attending the workshops, please contact:

Abu Dhabi Polymers Park

Shefa Jashanmal

Senior Business Development Officer

Tel +97126988423

Fax +97126777812

E-mail: shefa.jashanmal@adbic.com

Website: www.polymerspark.com

EUPC

Bianka Nagy

Communications Assistant

European Plastics Converters*

Avenue de Cortenbergh 66, 1000 Bruxelles

T. +32 (0)2 739 63 86 - F. +32 (0)2 732 42 18

E-mail: bianka.nagy@eupc.org

Website: www.plasticsconverters.eu

Abu Dhabi Polymer Park (ADPP)

ADPP was established in 2007, with a mandate to build a world-class plastics conversion cluster in the Emirate of Abu Dhabi. ADPP creates opportunities for private investment as well as economic wealth and opportunities for citizens of the region.

ADPP is a subsidiary of Abu Dhabi Basic Industries Corporation (ADBIC), which is owned by the General Holding Corporation -- a wholly-owned Government entity.

The industrial park consists of 4.1 square kilometers and is situated in the area of Mussafah, strategically located 20 minutes from Abu Dhabi city and 40 minutes from Taweelah port. ADPP offers tailored services to tenants as well as competitive costs and other specialized services for the plastics conversion industry.

Plants will be operational as of Q1 2009. Upon full occupation, the park will create 1 million tones of plastics conversion – servicing regional and global markets.

Further details about ADPP can be found on: www.polymerspark.com